



## **Finance Board Committee Report – March 2023**

### **2022 Outcomes**

1. Finance committee is 4 members strong and meets quarterly between board meetings.
2. FY23 budget was approved in December 2022.
3. Financial review was “clean” and was a great learning process.
4. Currently, RNE has \$12,187 in Checking and \$93,912 in Savings.

### **2023 Goals**

1. Secure an approved organizational budget prior to the start of the next fiscal year.
2. File taxes, financial review and other government filings completely, correctly and on time.
3. Maintain a minimum of \$75,000 in cash reserves (approx. 3 months of expenses) and put process in place regarding communication if organization falls below this threshold.
4. Make recommendation to the full board about the RNE office relocation.