



Finance Committee Board Report August 2023

1. Committee met August 23rd.
2. Current status is \$9,416 in Checking and \$61,915 in Savings.
3. RNE aims to keep a reserve of at least 3 months of expenses (approx. \$75,000) on hand and long-term we'd like to aim for 6 months. At the time of this report, RNE is under this 3-month amount but is expecting certain funds soon, so the committee is not concerned.
4. The committee reviewed preliminary Q2 financials at the meeting. The quarter was quiet for RNE on the revenue side, but things have been improving of late, including:
 1. Walk has raised over \$40,000 and should continue doing very well in September
 2. Boston IVF – Circle of Support and Walk, \$12,500
 3. Brigham – Circle of Support and Walk, \$9,000
 4. Ferring grant 2023 - \$15,000 (we will apply again in January/Feb 2024)
5. RNE's 2022 Financial Review is underway now (needs to be filed in November).
6. In September, RNE will be seeking conference sponsors and exhibitors.
7. The Finance committee meets next on 11/1, with a focus on the 2024 budget.